

Getting on with it

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The problem – borrowing money for an activity that you have no track record in – The answer:

- Become an attractive financial prospect
- You **only** need the essentials – Farm with stock proof fence and stock
- Maximise all available returns
- Don't ignore unexpected opportunities
- Don't overfarm
- My solution / getting on with it - indicative cost

Become an attractive financial prospect

- Get your financial disciplines in early
- A consistent aim – makes it easy to plan
- Credible relevant qualifications (skill must be quantified) ‘immerse yourself’
- Don’t give up what you’re already doing straightway
- Get a really good agricultural accountant
- Understand and comply to receive subsidy
- Put all activity through the books
- Focus on margin
- A mortgage remains the cheapest way to borrow money

You only need the essentials – Farm with stock proof fence, stock

- Best option – the ‘worst’ farm in a good area
- A smaller size than you think can be viable
- Know when to DIY and when to GSI – the right advice will save you a fortune - VAS
- The most poorly performing businesses over invest in machinery / work cooperatively
- ‘Its about the stock stupid’

Maximise all available returns

- Wayleaves, LMOs, LFASS etc
- Renewables
- Sensible asset stripping
- Complementary stock

Don't ignore unexpected opportunities

Don't overfarm



But understand what your not doing

Costs / timeline to establish a Deer park system – farm in hand

- Nov 2012 • BDS Deer Mangers Qual (£400)
- Jan 2013 • SNH, NFUS, BDFPA membership
Firearms licence(@£300)
- Jan 2013 • VAS visit (£1000). Remortgage (£1895)
- Feb
onwards
April • Fenceline prep (.....)
- April • Fencing of 2 paddocks race and catch
pen@35ac (£24000)
- May 2013 • 25 Hinds 1 Stag (£12275) (tpt.....)



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